



COOPERATION AGREEMENT BETWEEN VIETNAM CHAMBER OF COMMERCE AND INDUSTRY AND JAPAN CHAMBER OF COMMERCE AND INDUSTRY

<u>About:</u> The implementation of trade and investment promotion activities between Vietnam and Japan under the project "Strengthening Bilateral Trade and Investment Cooperation between Vietnam and focal strategic partners, in accordance with Resolution 25 of the Vietnamese Government

- Pursuant to the Decision No. 213 / QĐ-Ttg dated 12 February 2018 of the Prime Minister about designating VCCI to implement the project "Strengthening Bilateral Trade and Investment Cooperation between Vietnam and focal strategic partners, in accordance with Resolution 25 of the Vietnamese Government".
- Based on fact that Japan is the Focal Strategic Partner of Vietnam;
- Based on the functions and duties of VCCI and JCCI.

Being desirous of strengthening trade and investment relations between Vietnam and Japan in the new phase, Vietnam Chamber of Commerce and Industry and Japan Chamber of Commerce and Industry, here-in-after referred to as the parties, have entered into a Cooperation Agreement, as follows:

- 1. The parties shall cooperate to further improve policy framework and business environment to facilitate the trade and investment cooperation between Vietnam and Japan. For such purpose, the parties shall do their utmost:
 - To share relevant studies and report of the two organization, and on the basis of the studies and report, to make recommendations for the improvement of the policy framework and the business environment;
 - To make survey, if possible, and to reflect the ideas and inputs from the business communities to relevant Vietnamese Government to facilitate business cooperation activities;
 - To explore the concerns and emerging tendencies in investment, trade cooperation of Vietnamese and Japanese businesses to seek necessary supports from relevant government authorities;
- 2. The parties shall regularly exchange information and review for the purpose of expansion of trade and investment between the two countries. To achieve this objective, it is mutually agreed that each party shall supply the other with information of trade, business environment and investment opportunities.

- 3. Every possible facility and assistance shall be accorded to business trade missions from Japan visiting Vietnam and vice versa. Letters of introduction from one party to the other shall be mutually honored.
- 4. The parties agree to encourage exchange of trade missions between the two countries in potential business fields.
- 5. The parties agree to assist each other to organize specialized seminars, conferences, market research/study, trade fairs on the topics of investment, import and export, technology transfer, exchange of trade policy, supporting for MSMEs etc. with the joining of Ministries, organizations, experts and large corporations of Vietnam and Japan.
- 6. The parties will intensify to disseminate the updating information within the framework of the Vietnam Japan Economic Partnership Agreement (VJEPA) and its benefits for micro, small and medium enterprises of the two countries.
- 7. The two parties will set up a Viet nam Japan Joint Business Council to serve as the core mechanism for communication, discussion, consultation to steer the implementation the above-mentioned functions and to interact with Vietnamese Government. The council membership will include VCCI and JCCI leaders, prominent Vietnamese business leaders who have big investment and trade cooperation with Japanese partners, and vice versa, prominent Japanese business leaders who have big investment and trade cooperation with Vietnamese partners.
- 8. The parties shall take all necessary steps to ensure that this Cooperation Agreement works to their mutual benefits, and that it is jointly reviewed occasionally on the written request from the either party.
- 9. The Agreement shall come into force as from the date of its signing until mutually revised by both parties.

Done in English in duplicate and signed in Tokyo, on 31 May 2018.

ON BEHALF OF VIETNAM CHAMBER OF COMMERCE AND INDUSTRY

Vu Tien Loc
Chairman and President

ON BEHALF OF JAPAN CHAMBER OF COMMERCE AND INDUSTRY

> Mimura Akio Chairman