

8.	a Submission of returns and payment of tax for accounts based on calendar year		
	<p>i. On or before 31st March ii. On or before 30th June iii. On or before 30th September iv. On or before 31st December</p> <p>* Payments for the other accounting dates are made at the end of every quarter, depending on one's accounting period.</p> <p>b. Final returns and payment of tax Within six months from the end of the accounting period.</p> <p>c. Late payment of tax:- Shall be charged interest at the prevailing statutory rate plus 5% per annum.</p> <p>d. Issuance of receipt:- Any person who receives any payment of Tsh 5000/ or more in respect of goods or services must issue a receipt and retain it for not less than 5 years</p>		
9.	Skills and Development Levy:		
	<p>(i) Tanzania Mainland: Rate is 6% of the monthly gross emoluments.</p> <p>(ii) Tanzania Zanzibar Rate is 5% of the monthly gross emoluments.</p> <p>Note: The gross emoluments include wages, salary, leave pay, sick pay, payment in lieu of leave, fees, commission, gratuity, bonuses any subsistence, traveling or entertainment allowances</p>		
10.	Depreciable assets, allowances and the applicable rates		
	Class	Depreciable assets	Rate
	1*	Computers and data handling equipment together with peripheral devices, automobiles, buses and minibuses with a sitting capacity of less than 30 passengers, goods vehicles with a seating capacity of less than 7 tones,	37.5%
	2*	Buses with a seating capacity of 30 or more passengers, heavy general purpose or specialized trucks, trailers and trailer mounted containers, railroad cars, locomotives, and	25%