

## ***ANNEXURE I***

### **Suggestions from JIBCC to further promote Japanese Investments in India**

*The members proposed the following measures to be taken:*

#### **<Duty>**

- Lift the import ban on air-conditioners and tires

#### **<Standard and Conformance>**

- Lift the import limitation on digital cameras
- Lift the restrictions on imports of special steel to India

#### **<Tax, Finance>**

- Elimination of 10% withholding tax on technical service fees through revisions to the Japan-India tax treaty
- Abolition on Tax Residency Certificate (TRC) required when executing a fund transfer from India.
- Intra-group financing: when Indian subsidiaries of the same parent company engage in group finance, their fund transactions with each other are treated as indirect and deemed dividends to the parent, subject to a withholding tax rate of 30 percent.

#### **<Land acquisition>**

- Revisions to the revised Land Acquisition Act: establish a registration framework for real estate etc.

#### **<IP>**

- Ease the conditions on Patent Prosecution Highway

#### **<Tender>**

- Evaluate costs not only in a single year but in multiple years.

#### **<Environment>**

- Regulations on plastic waste: ensure consistency between the federal and local governments.
- Introduce measures to reduce air pollution