#### THE JAPAN-CHILE BUSINESS COOPERATION COMMITTEE





# Japan-Chile Business Cooperation Committee Joint Statement May 13<sup>th</sup>, 2025 Osaka, Japan

At the 34th Japan-Chile Business Meeting held in Osaka on May 13, 2025, business leaders and related parties from Japan and Chile gathered together to actively exchange views on three themes: Business Circumstance, Role of Business in Tackling Climate Change, and Use of AI and other advanced technologies in Business.

Taking advantage of the opportunity of the Chilean National Day at the Expo 2025 Osaka, Kansai held the previous day, the Meeting provided a valuable opportunity for business leaders from both countries to think together about the shape of future society.

Committee members from both countries reached a common understanding on the following points and shared their intention to deepen cooperation:

# 1. Changing business circumstances and strengthening economic cooperation

While the global economy faces various challenges, both Chile and Japan have deepened economic ties under the free and open international economic order. The chapters of both countries reaffirmed the importance of improving the policies and public-private dialogue that contributes to the revitalization of bilateral investment and trade, and will continue to work to strengthen sustainable business foundations through the smooth use of the Economic Partnership Agreement (EPA) and tax treaty.

#### 2. The role of the private sector in tackling climate change

Amid the international trend toward achieving carbon neutrality, private investment and technical cooperation in renewable energy, green hydrogen, and the circular economy are urgently needed. Companies from both countries will promote sustainable management centered on ESG (environment, society, and governance) and accelerate collaboration in sharing mutual technologies and knowledge and conducting demonstration projects in order to contribute to the realization of a decarbonized society.

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## 3. Resilient supply chains and strategic sectors

In light of recent global disruptions, both committees acknowledged the importance of strengthening supply chain resilience in key strategic areas such as critical minerals, food security, and renewable energy. Japan and Chile will explore new opportunities for collaboration in logistics, connectivity, and the development of technologies that enhance transparency, traceability, and sustainability across supply chains.

### 4. Startup collaboration in life sciences and advanced technology

In response to the theme of the EXPO 2025 Osaka, Kansai, "Designing Future Society for Our Lives," Kansai-based life science startups made presentations at this conference to introduce examples of how they are using advanced technology. Chilean participants also expressed interest in the field and a desire to collaborate, and the committees of both countries confirmed their intention to actively participate in building a network that bridges the gap between startups and research institutions.

The business communities of both countries, led by the Japan–Chile Business Cooperation Committee, will continue to deepen mutual understanding and concrete collaboration, and strengthen cooperation to achieve both cross-border issue resolution and economic growth. In this spirit, both sides expressed interest in holding the next bilateral business meeting in Chile to further advance the joint agenda and review progress made.

Signed on May 13th, 2025, Osaka, Japan

Takehiko Kakiuchi

Chairman

Japanese National Committee of the Japan-Chile Business Cooperation Committee

Ramón Jara

Chairman

Chilean National Committee of the Chile-Japan Business Cooperation Committee