

UGANDA INVESTMENT AUTHORITY

The Uganda Investment Authority (UIA) is a semi-autonomous government agency operating in partnership with the private sector and Government of Uganda to drive national economic growth and development. The Authority was setup by an Act of Parliament (Investment Code 1991, which was later revised to the Edition 2000 Laws of Uganda) with the aim of promoting and facilitating private sector investment in Uganda.

VISION

“Make Uganda the leading Investment destination”.

MISSION

“Promote and facilitate investment projects, provide serviced land, and advocate for a competitive business environment”.

ROLE AND OBJECTIVES

UIA serves to:

- Provide first hand information on investment opportunities in Uganda.
- Issue investment licences.
- Assist in securing other licences and secondary approvals for investors.
- Help investors to implement their projects through assistance in locating relevant project support services.
- Provide assistance in the acquisition of industrial land.
- Help to obtain work permits and special passes for investors and their expatriate staff.
- Arrange contracts for potential investors and organise itineraries for visiting foreign missions in the country.
- Assist investors in seeking joint venture partners and funding.
- Review and make policy recommendations to Government about investment.
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UIA'S objectives are to:

- Attract value adding investment that brings technology, skills & jobs.
- Contribute to the image of Uganda as a leading African Investment destination.
- Provide serviced sites, buildings & competitive infrastructure to meet the needs of growing Ugandan based businesses.
- Stimulate & lead key stakeholders in creating a competitive business environment.
- Setup and develop Industrial and Business Parks.

- Offer support to SMEs.

Investment incentives

a) Investment Capital Allowances

- Initial capital allowance on plant and machinery 50-75%
- Start up cost spread over 4 years 25% p.a.
- Scientific research expenditure 100%
- Training expenditure 100%
- Mineral exploration expenditure 100%
- Initial Allowance on hotel, hospitals and Industrial buildings 20%
- Deductible annual Allowances (depreciable assets)
- Depreciation rates of assets range. 20-40%
- Depreciation rate for Hotels, Industrial Buildings and Hospitals 5%

b) Investors who register as investment traders are entitled to VAT refund on building materials for industrial/commercial buildings.

c) Duty and Tax free import of Plant & Machinery.

d) First Arrival Privileges in the form of duty exemptions for personal effects and motor vehicle (previously owned for at least 12 months) to all investors and expatriates coming to Uganda.

e) Export Promotion Incentives and Facilities

- Manufacturing Under Bond.
- Duty exemption on plant and machinery and other inputs
- Stamp duty exemption
- Duty draw back – a refund of all or part of any duty paid on materials, inputs imported to produce for export
- Withholding tax exemptions on plant & machinery, scholastic materials, human & animal drugs and raw materials.
- Ten year tax holiday
- Duty remission scheme for exporters involved in value addition.

CONTACT

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