

Japan-Chile Business Cooperation Committee
Joint Statement
November 11, 2022

The Japan-Chile Business Cooperation Committee held its 32nd Japan-Chile Business Meeting in Tokyo on November 11, 2022. The event was conducted in a face-to-face format for the first time in four and a half years, following the post-pandemic resumption of business travel.

The global business environment has been severely tested in recent years by international events and the impact of the COVID-19 pandemic. In this context of continuing international uncertainty, the Japanese National Committee and the Chilean National Committee remain committed to increasing their cooperation as strategic partners who share fundamental values.

We call upon our governments to build on the outcomes of the 32nd Japan-Chile Business Meeting in the following areas:

- *The 125th anniversary and the future:* We affirmed the willingness to work to strengthen the bilateral ties on the occasion of the 125th anniversary of the establishment of diplomatic relations between the two countries this year. We encourage the government of Chile to participate in the World Expo 2025 in Osaka, Japan, as a symbol of the boost in our bilateral relationship.
- *Chile's participation in CPTPP:* We reiterated our hope for Chile's prompt ratification and entry into force of CPTPP. Japan and Chile are interdependent economies that rely on efficient business environments, and therefore, CPTPP is critical to the economic vitality of both countries.
- *Free and Open Business Environment:* We emphasized the tremendous value of the rules-based systems—such as free trade, market economy and stable economic policies—of our two countries, as well as continued confidence and friendship in the reduction of business risks and the creation of opportunities.

- *Opportunities:* In the current geopolitical landscape, many countries face shortages of food and natural resources in the coming years and need reliable access to sustainable energy. Moreover, the digital economy, including AI, could determine the future of nations. Therefore, we reaffirmed the importance of strengthening cooperation in the areas of agriculture, mining, new energy and the digital economy.
- *New Business between small and medium-size companies:* High potential new areas in different productive sectors are developing very fast globally, thus opening new opportunities for small and medium-size companies of both countries. We will play an active role in supporting the efforts of these companies to pursue joint business in new areas of mutual interest.

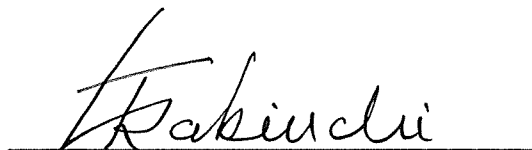
Our organizations look forward to continued collaboration with our members and the Japanese and Chilean governments to drive forward progress on these strategic matters.



Juan Eduardo Errázuriz O.

Chairman

Chilean National Committee
of the Chile-Japan Business
Cooperation Committee



Takehiko Kakiuchi

Chairman

Japanese National Committee
of the Japan-Chile Business
Cooperation Committee