



Japan Canada Chambers Council - Second Joint Symposium
“Building Relationships that Last”
BC Ministry of International Trade



JAPAN AND BRITISH COLUMBIA, CANADA – A HISTORIC PARTNERSHIP

- **Japan and BC – historic and enduring cultural and economic links.**
- **Japan is BC’s third largest trading partner.**
- **BC exports to Japan - \$3.6 billion (2015) – double of the next leading Canadian province.**
- **Promoting two-way trade and investment with Japan is vital to growing BC’s economy.**





BUILDING RELATIONSHIPS THAT LAST THROUGH INCREASED TRADE AND INVESTMENT

- **Japan and BC are entering a turning point in their trading relationship.**
- **The Trans-Pacific Partnership (TPP) represents the foundation for new economic opportunities between Japan and Canada / BC.**
- **British Columbia is a strong supporter of the TPP and has been an active partner in advancing the agreement.**

TRANS-PACIFIC PARTNERSHIP - BUILDING A LASTING RELATIONSHIP

- **Signed by the Government of Canada in New Zealand (February 4, 2016).**
- **Japan and BC both benefit if the TPP is ratified.**
- **BC's GDP is forecast to increase by \$325 Million annually once the TPP is implemented.**
- **The TPP will give BC's exporters new and improved access to key Pacific Rim markets.**



CANADA - JAPAN ECONOMIC PARTNERSHIP AGREEMENT

- **In addition to supporting the TPP, the Government of British Columbia supports the ongoing advancement of the *Canada – Japan Economic Partnership Agreement*.**
- **A focused, bi-lateral agreement will ensure a deepening of our well established economic and cultural partnership with Japan.**
- **BC’s priority for international trade agreements has always been a fair and open marketplace.**

BUILDING LASTING RELATIONS THROUGH TRADE MISSIONS AND BC REPRESENTATION IN JAPAN

- **BC - Canada's leader in trade with Japan.**
- **BC trade missions to Japan:**
 - **2012 & 2013 – Premier Clark led trade missions to Japan.**
 - **2014 – Minister Wat led a trade mission to Japan.**
 - **2015 - 17 outbound business missions to Japan.**
- **BC representation in Japan -Tokyo trade office.**



May 2012 - Premier Clark hosts a Friends of British Columbia reception in Tokyo where she encouraged participants, including those who have lived, worked, or studied in the province, to act as an ambassador in strengthening ties between British Columbia and Japan.

April 1954 - a BC delegation of 60 strong took off from Vancouver and landed at Haneda Airport in Japan for a Trade Mission.



BUILDING LASTING RELATIONS THROUGH MOUS, ACADEMIC RELATIONS AND EDUCATION

- **BC promotes people-to-people ties through Memorandum of Understanding (MOUs), academic relations and educational exchanges.**
- **MOUs - BC and Japan have 4 MOUs.**
- **Academic relations – MOU between Centre for Drug Research and Development (CDRD) and Tokyo University (Todai).**
- **Educational exchange – BC Council for International Education (BCCIE) and Hiroshima Board of Education**

BUILDING LASTING RELATIONS THROUGH ECONOMIC DEVELOPMENT LIQUEFIED NATURAL GAS (LNG)

- Japan is the world's largest importer of LNG.
- Japanese investment critical in the development of BC's LNG industry.
- Japan - LNG partner in four potential BC LNG projects.
- LNG – a key priority and the BC Government is working to secure final investment decisions.





BUILDING LASTING RELATIONS THROUGH EXPLORING NEW OPPORTUNITIES

- **Continued partnerships will be the key to success.**
- **BC and Japan should explore new opportunities in sectors such as technology.**
- **BC recently launched the BC Tech Strategy.**
- **Opportunity to build economic relations by exploring areas such as aerospace, cleantech, and life sciences.**
- **The Japan – BC / Canada relationship will continue to grow and flourish.**